



EnKash Gets In-Principle Approval from RBI for Payment Aggregator License

Mumbai, 11th January, 2023: [EnKash](#), Asia's 1st business spend management platform has got in-principle approval from RBI for a Payment Aggregator (PA) License. Founded in 2018, EnKash has helped over 100,000 businesses to digitize and decentralize their corporate payments. The license will enable EnKash to broaden its product offerings to millions of businesses for digital transactions.

Speaking on this Yadvendra Tyagi, Co-founder, [EnKash](#), *"We are excited to get in-principle approval from RBI for our payment aggregator license. This will help EnKash offer innovative products & solutions not only to our existing business ecosystem but also to bring about path breaking and leading technological solutions to the market covering the entire payments flow.*

RBI's in-principle approval to EnKash reiterates the need for digital solutions to manage business cash flows in an efficient way to sustain growth and profitability. This will help us streamline the cash flow process for businesses where they will be able to seamlessly consolidate their all payable & receivable and make necessary actions around payments."

"We look forward to bringing various products for all around corporate payments such as forex collections, cross border payments, SAAS collections, specifically to the need based advanced payments/ collections requirements for different businesses " he further added.

The license approval will strengthen EnKash's positioning as a Spend Management Partner for businesses. EnKash offers its business customers an end-to-end business spend management platform to help them move toward digital and operational efficiency. Small to mid level companies and digital startups using EnKash's Spend Management platform can get benefited with 50% less turnaround time (TAT) while making critical payments like utility, GST, bill payments for different locations and collections from hundreds of buyers, while effectively increasing process efficiency and organizational savings by 40% and 30% respectively.